



FOR IMMEDIATE RELEASE

Skye Canyon Rounds Out Phase One of Development With the Addition of Pardee Homes

Skye Canyon's fourth homebuilder, Pardee Homes, is set to break ground in early 2016

LAS VEGAS (Oct. 7, 2015) – [Skye Canyon](#), a 1,700-acre master-planned community in Northwest Las Vegas, announces the final builder, [Pardee Homes](#), to round out phase one of the development. Pardee Homes joins Century Communities, Pulte Homes and Woodside Homes. Olympia Companies, developer of Skye Canyon, has begun meeting with prospective homebuilders for parcel selection in phase two.

Set to break ground in early 2016, Pardee will offer a total of 190 single-family home sites with floor plans ranging in size from 2,500 to 3,500 square feet, with up to four bedrooms and four baths with three-bay garages. Select homes will offer an optional second-floor space to accommodate loft, bedroom and bath design options, in addition to Pardee's exclusive GenSmart Suite for multi-generational living.

"Skye Canyon is a unique lifestyle driven opportunity in Las Vegas," said Dan Hale, vice president of Pardee Homes. "Its location near the valley's pristine outdoor recreation areas surrounding Mt. Charleston and Red Rock Canyon, and its amenities, make this the perfect community for those who value healthy and vibrant living."

One of the West's largest and longest-established builders, Pardee Homes, a member of the TRI Pointe Group, has built homes and communities for nearly 50,000 families in the Las Vegas Valley since 1952. The company has won Builder Magazine's "America's Best Builder" award and the National Association of Home Builders' "Green Building Corporate Advocate of the Year" award. As a result, the company is recognized as a pioneer in master planning for quality of life, as well as a national leader in environmentally responsible development.

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“Pardee Homes’ outstanding reputation for innovative green practices and its award-winning home selection makes the company an ideal addition to our list of exceptional homebuilders,” said Garry Goett, Chairman and CEO of Olympia Companies. “Pardee, along with our other builders, will take our vision of building the next generation master planned community and enhance it with their excellent home offerings. We hope to continue with this momentum by choosing homebuilder partners for phase two of the development that match the caliber of excellence of homebuilders in our first phase.”

Skye Canyon is the vision of [Olympia Companies](#), developer of Southern Highlands, along with Stonehill Capital Management and Spectrum Group Management LLC. At completion, the community will offer 9,000 homes from entry-level to move-up and luxury, along with a gaming location and various retail locations. Skye Canyon’s amenities include designated bike lanes on all major streets, an extensive network of hiking and biking trails, community parks, among others. The social hub of the community will be Skye Canyon Park, featuring the 8,142-square-foot contemporary rustic Skye Center, which will include a juice bar, coffee shop, open-air cantina and wine bar, outdoor patio, fireplace and fire pits, as well as interactive home finding tools. Also located at Skye Canyon Park will be Skye Fitness, a 9,663-square-foot facility that will include state-of-the-art fitness equipment, an oversized swimming pool, play and splash parks, and other amenities. Both are slated to open in early 2016.

For more information about Skye Canyon, visit www.skyecanyon.com.

About Skye Canyon

Skye Canyon is a 1,700-acre master planned community in Northwest Las Vegas located on US Highway 95 at Skye Canyon Park Drive (formerly Horse Drive). Offering entry-level, move-up and luxury neighborhoods for individuals, couples, families and active adults who share a passion for outdoor activities, wellness and immersive living, it is the first master planned community to break ground in Las Vegas in nearly a decade. Along with commercial offerings and a gaming location, Skye Canyon will include 9,000 home sites and unique amenities like designated bike lanes, an extensive trail network for hiking and biking, and community parks including Skye Canyon Park, featuring a state-of-the-art community center, Skye Center, and fitness center, Skye Fitness, among others. Skye Canyon is a product of leading developer Olympia Companies, joined by Stonehill Capital Management and Spectrum Group Management LLC.

For more information visit www.skyecanyon.com or connect with Skye Canyon on [Facebook](#), [Twitter](#), [Instagram](#) and [Pinterest](#).

About Pardee Homes

Backed by an 85-year tradition of unexcelled quality, value and service, Pardee continues to create new standards of living in new neighborhoods in Southern California and Southern Nevada as a member of the TRI Pointe Group (NYSE:TPH), a family of premium regional homebuilders supported by the significant resources, economies of scale and thought leadership of a national foundation. Visit www.pardeehomes.com.

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